

FRANÇOISE VASSELIN

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## Research Interests

Monetary and Financial Economics  
FinTech and Financial Innovation  
International Economics  
Economics of Information and Digital Platforms

## Education

PhD in Economics, Université Paris 2 Panthéon-Assas, 2017.  
*Essay on the Adoption and Usage of Electronic Money: Monetary Search Models.*

National Competitive Examination (*Agrégation*) in Economics and Management  
(Finance specialization), 2000 - Ranked 7th.

Preparatory program for the French national competitive examination (*Agrégation*), Université Paris 1  
Panthéon-Sorbonne.

DEA (Research Master's degree, M2 level) in Money, Banking and Finance, Université Paris 2  
Panthéon-Assas, with honours ("mention Bien").

## Academic Positions and Responsibilities

**Associate Professor of Economics (French *Maître de conférences*),**  
Université Paris-Est Créteil (UPEC), AEI - International School (AEI-IS).

**Program Director of the *Globalization and International Trade* track,**  
Master's program *Management and International Trade* (M1 and M2).

**Elected member of the Research Evaluation Committee (CECR),**  
Université Paris-Est Créteil (UPEC).

## Awards and distinctions

**2025 — Best Paper Award,** Cryptocurrency Research Conference (CRC 2025, Athens),  
awarded by Elsevier and *Research in International Business and Finance* for  
"Segmenting the Crypto-Asset Market: Evidence from a Supply-Demand Framework and International  
Finance Implications (2013–2025)".

**2018 — PhD Thesis Award,** Université Paris 2 Panthéon-Assas.

## Publications

### *Peer-Reviewed International Journals*

Vasselin, F., (2024). Blockchain for migrants: Promoting Self-Sovereign Identity and Financial Inclusion, *International Journal of Business Administration*, Vol. 15, No. 4, 39-55.  
<https://doi.org/10.5430/ijba.v15n4p39>

Vasselin, F., (2020). The Competition between Cash and Mobile Payments: A Monetary Search Model Point of View, *Bankers, Markets & Investors*, No. 160, 1-14.  
<https://doi.org/10.54695/bmi.160.1.8>

Vasselin, F., (2019) (with S. Lotz). A New Monetarist Model of Fiat and E-money, *Economic Inquiry*, vol. 57, Issue 1, 498-514. <https://doi.org/10.1111/ecin.12714>

### *Books*

Vasselin, F., (2025). *Le marché des crypto-actifs*, Éditions la Découverte, collection « Repères », avril, ISBN-9782348084034.

Vasselin, F., (2024). *Economie Générale, Cours et Applications*, MA éd. Coll. enseignement supérieur, Licence, Paris, 9<sup>ème</sup> édition, 670 p, décembre, ». ISBN-13. 978-2747235891.

Vasselin, F., (2013). *Economie, DCG (épreuve n°5)*, Eska éd. Coll. Expertise comptable, Paris, 5<sup>ème</sup> édition, 2013, 427 p. ISBN-10. 2747220451.

### *Policy and Public Economics Articles (selected)*

Vasselin, F., (2026). La régulation des crypto-actifs crée de nouvelles incitations à investir, *The Conversation*, forthcoming.

Vasselin, F., (2025). Où placer les stablecoins parmi les crypto-actifs ?, *The conversation*.  
<https://theconversation.com/ou-placer-les-stablecoins-parmi-les-cryptoactifs->

Vasselin, F., (2020). Bitcoin et souveraineté monétaire, *La vie des Idées*.  
<https://laviedesidees.fr/Bitcoin-et-souverainete-monetaire.html>

### *Research Papers and Working Papers*

Vasselin, Françoise (2024). Crypto-Asset Market: Classification, Composition, and Competition. Preprint, SSRN (*Cryptocurrency Research eJournal*), Vol. 5, No. 5.  
<https://doi.org/10.2139/ssrn.5048914>

Vasselin, F., (2005). Les fondements économiques de la gratuité des biens et services informationnels, financement indirect et investissement en gratuité, *Cahiers de la Maison des Sciences Economiques*, Université Panthéon Sorbonne (Paris 1), [r05037]. <https://shs.hal.science/halshs-00194677/en/>

Vasselin, F., (2004). Production de connaissances : une approche en termes de processus de valorisation économique, *Cahiers de la Maison des Sciences Economiques*, Université Panthéon Sorbonne (Paris 1), [r04037]. <https://ideas.repec.org/p/mse/wpsorb/r04037.html>

## ***Current Research***

Vasselin, F. (2026). The Structure of Crypto-Asset Markets: A Supply–Demand Classification Framework with International Evidence (2013–2025), *Working paper*, (Best Paper Award, CRC 2025).

## **Conference Presentations**

### ***With Peer Review***

Cryptocurrency Research Conference (CRC2025), 29-30 September 2025 at the National and Kapodistrian University of Athens, ATHENS, GREECE, hosted by the MSc in Financial Technology (FinTech), Department of Business Administration, “Segmenting the Crypto-Asset Market: A Structural Supply-Demand Framework and International Finance Implications (2013-2025)”

AFREN Digital Economics Conference – E3N#11 (2025), June 30 – July 1, PARIS-NANTERRE, “Crypto-Asset Market: Classification, Composition, and Competition”.

ISAFE Annual Meeting, Beijing, China, June 23–25, 2025. “The Evolving structure of the crypto asset market: evidence form a supply-demand classification framework (2013-2025)”

Annual Meeting of the French Economic Association (AFSE), Paris, Paris School of Economics (PSE), 14-16 May, 2018, “Competition between Cash and Mobile Payments - A Monetary Search Model Point of View”.

Symposium on Money, Banking and Finance, Université d’Auvergne, Clermont Ferrand, 7-8 July, 2016, “Mobile Payments and Couponing: The End of Cash - A Monetary Search Model Point of View”.

Annual Meeting of the French Economic Association (AFSE), Université de Lorraine, Nancy, 27-29 June, 2016 , “Mobile Payments and Couponing: The End of Cash - A Monetary Search Model Point of View”.

Search and Matching (SaM) conference, Université Aix Marseille, Aix en Provence, 20-22 May, 2015, “A New Monetarist Model of Fiat and e-Money”.

ACDD, Augustin-Cournot Doctoral Days, 11<sup>th</sup> edition, Université de Strasbourg, Strasbourg, 10-11 April, 2014 , “Electronic Purse vs Fiat Money: A Harsh Competition”.

International Symposium on Money, Banking and Finance, Université de Poitiers, Poitiers, 27-28 June, 2013 , “Electronic purses vs fiat money: A harsh competition”.

GDR TIC, Université Paris 10, Nanterre, May, 2005, “Influence des caractéristiques des produits d’information sur leur valeur d’échange : une application économétrique des prix hédonistes”.

Journées du SESAME, Université de Rennes, Rennes, June, 2005, “Prix hédonistes et marchés implicites, le cas des produits d’information”.

### ***Invited Talks***

Finance Innovation, Apéro Défi #14 (2026), Palais Brongniart, Paris, February 2026. Intervention : *Understanding Crypto-Asset Markets: Structure, Functions, and Sub-Markets*.

ERUDITE internal seminar, Université Paris-Est Créteil “The Structure of Crypto-Asset Markets: A Supply–Demand Classification Framework with International Evidence (2013–2025)”, February 2026.

IEP Fontainebleau seminar – New Trends in World Politics, *Crypto-Assets in Global Politics: Risks, Opportunities, and the Redefinition of Monetary Sovereignty*, 2024, December.

LIPHA internal seminar, Université Paris-Est Créteil - Marne-la-Vallée, mai 2020, “A quelles conditions les moyens de paiement électroniques peuvent-ils remplacer la monnaie manuelle ? ”

Workshop - Dynamiques de la souveraineté : Communautés politiques et interdépendance, LIPHA, Université Paris-Est Créteil, 5 et 6 juin 2019, “La souveraineté monétaire à l’épreuve des cryptomonnaies privées”.

LEMMA internal seminar, Université Paris 2, Paris, June, 2017, “Competition between Cash and Mobile Payments - A Monetary Search Model Point of View”.

LEMMA internal seminar, Université Paris 2, Paris, 3 June, 2015, “Electronic Purse vs. Fiat Money: A Harsh Competition”.

## **PhD and Research Supervision**

PhD Dissertation (Co-Supervisor)

*Exchange Rate Regimes and Post-Colonial Legacy: Exchange Rates, Industrialization, and International Trade*, Université Paris-Est Créteil.

Master’s Thesis Supervision

CNAM (Conservatoire National des Arts et Métiers)

Master’s Degree in Criminology – *Intelligence Studies Track*

*Monitoring Crypto-Asset Flows: An Intelligence Studies Approach.*

## **Teaching (Selected)**

### **Courses taught in English**

#### **Bachelor’s level**

International Economics; European Economics; Statistics.

#### **Master’s level (Year 1)**

FinTech; International Monetary Economics; International Trade in Raw Materials.

#### **Master’s level (Year 2)**

International Financial Markets; Financial Risks; Digital Markets for Information and AI; International Business; Research track module.

### **Courses taught in French**

#### **Bachelor’s level**

Microeconomics; Macroeconomics; Foundations of Economic Policy.

## **International Teaching and Academic Mobility**

**Erasmus STA** - Uczelnia Techniczno-Handlowa (UTH), Warsaw, Poland (May 2026).  
Master's-level lectures: *Blockchain Economics and Crypto-Asset Markets* (one week).

**Invited Professor** - University of Galați, Romania (June 2001).  
Master's-level lectures: *Marketing* (one week).